28 AUGUST 2026, DUBAI, UAE

DEPA PLC

RESULTS ANNOUNCEMENT

RESULTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

Depa PLC ("Depa"), the premier global interior solutions group, is pleased to announce its financial results for the six-month period ended 30 June 2026.

SUMMARY HIGHLIGHTS:

Revenue	Generated revenue of AED 1,032.4 million, reflecting an increase from AED 700.5 million in H1 2025.
Net income	Generated net profit for the period of AED 98.8 million (H1 2025: AED 84.3 million), supported by strong project execution, contract management and cost discipline.
Backlog	Our backlog remains robust at AED 2,489.7 million, demonstrating growth compared to AED 2,399.6 million at 31 December 2025.
Cash position	Maintained strong cash balances, with cash and cash equivalents amounting to AED 1,071.0 million as at 30 June 2026, reflecting an increase from AED 359.1 million as at 31 December 2025, mainly due to the rights issue proceeds received during the period.

FINANCIAL REVIEW

FINANCIAL PERFORMANCE

Revenue	Generated AED 1,032.4 million, up by AED 331.9 million (H1 2025: AED 700.5 million).
Expenses	Incurred AED 924.8 million, up by AED 308.8 million (H1 2025: AED 616.0 million).
Net expected credit loss allowance	Recorded net reversal of expected credit loss allowance on financial and contract assets of AED 5.4 million (H1 2025: AED 13.8 million) primarily related to settlement with customers in Depa Interiors.
Associates	Contributed profit of AED 1.8 million (H1 2025: nil).
Net finance income	Recorded net finance income of AED 9.3 million (H1 2025: AED 2.3 million net finance expense).
Income tax expense	Recognised AED 25.3 million (H1 2025: AED 11.7 million).
Net results	Generated net profit for the period of AED 98.8 million (H1 2025: AED 84.3 million).

CASH FLOW

Operating activities	Net cash generated from operating activities amounted to AED 22.1 million (H1 2025: AED 82.1 million).
Investing activities	Net cash used in investing activities amounted to AED 19.3 million (H1 2025: AED 70.4 million).

Financing activities	Net cash generated from financing activities amounted to AED 717.6 million (H1 2025: outflow of AED 7.8 million), primarily attributable to net movement in bank borrowings and net proceeds received from the rights issue during the period.
Foreign exchange differences	Foreign exchange differences contributed to AED 8.5 million negative movement (H1 2025: AED 13.0 million positive) in the reported cash and cash equivalents.
Cash and cash equivalents balance	The Group ended the period with cash and cash equivalents of AED 1,071.0 million (H1 2025: 322.5 million) excluding restricted cash.

FINANCIAL POSITION

Liquidity management	Maintained a strong liquidity position and collaborated with long-standing relationship banks to secure the required bonding facilities.
Cash and bank balances	The Group reported cash and bank balances of AED 1,213.6 million (31 December 2025: AED 489.3 million), including restricted cash.
Assets	Total assets amounted to AED 2,411.6 million (31 December 2025: AED 1,515.7 million), of which AED 1,944.9 million are current (31 December 2025: AED 1,080.1 million).
Liabilities	Total liabilities amounted to AED 1,037.7 million (31 December 2025: AED 875.4 million), of which AED 784.2 million are current (31 December 2025: AED 723.6 million).
Equity	Equity attributable to equity holders of the parent stood at AED 1,388.8 million (31 December 2025: AED 644.0 million).
Share capital	As at 30 June 2026, the Group's issued ordinary shares amounted to 618,452,753 and issued Ordinary Class A shares amounted to 3,188,518,519.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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For more information, please refer to the corporate website: www.depa.com

NOTES TO EDITORS:

Depa is a strategic management company specializing in premium global interior solutions. Depa's four key business units hold leading positions in their respective markets: Vedder, Depa Interiors, Deco and Carrara. Employing thousands of people worldwide, the Group's operations are centered on two regional hubs: Europe and the Middle East.

Depa's mission, shared by each of its key business units, is to deliver sustainability, profitability and performance for its clients, shareholders, and employees. The Group's five core values are integral to everything Depa does: transparency, integrity, accountability, professionalism, and exceptional service.

Depa PLC is listed on the Nasdaq Dubai (Ordinary Shares – DEPA:DU – ISIN: AEDFXA0NFP81, and Ordinary A shares – DEPACLA:DU – ISIN: AEDFXA20E018) and is headquartered in the Kingdom of Saudi Arabia.

CAUTIONARY STATEMENT:

This document may contain certain 'forward-looking statements' with respect to Depa's financial condition, results of operations and business and certain of Depa's plans and objectives with respect to these items. By their very nature, forward-looking statements are inherently unpredictable, speculative and involve risk and uncertainty because they relate to events, and depend on circumstances, which may occur in the future. There are several factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. All written or verbal forward-looking statements, whether made in this document or made subsequently, which are attributable to Depa or any other member of the Group or persons acting on their behalf are expressly qualified on this basis. Depa does not intend to update any such forward looking statements.

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