

**Nasdaq Dubai Announcement**

**For immediate release**

**13 December 2021**

**Alpha Star Holding III Limited (the "Issuer")**

**U.S.\$500,000,000 Trust Certificates due 2022 (the "Certificates")**

DAMAC Real Estate Development Ltd is the guarantor of the Certificates issued by the Issuer.

DAMAC Real Estate Development Ltd is wholly owned by Damac Properties Dubai Co PJSC ("Company").

Please be informed that the Company received the enclosed disclosure from Maple Invest Co Ltd ("Maple") in relation to the partial offer by Maple to acquire shares in the share capital of the Company.