

Damac Real Estate Development Limited (the Company)

**U.S. \$500,000,000 Trust Certificates 6.25% due 2022 (ISIN code - XS1585453142)
Issued by Alpha Star Holding III Limited**

The Company herewith announces the cancellation of U.S. \$1,000,000 Trust Certificates due 2022 issued by Alpha Star Holding III Limited.

Total buy-back till date: \$32,797,000
Cancelled till date: U.S. \$ 12,500,000
Total Cancellation in process: U.S. \$ 20,297,000

Alpha Star Holding III Limited \$500,000,000 Trust Certificates 6.25% due 2022 (XS1585453142)			
Nominal Amount	Currency USD	to be Cancelled (Yes/No)	Cancellation Date
1,000,000	USD	Yes	16-Nov-20